

Information on the mobilisation of Azulis Capital



During this time of unprecedented health crisis, marked by an unparalleled strengthening of the measures taken by the authorities, the Azulis Capital team has adapted its organisation to best support its portfolio holdings, which are going through a particularly difficult period.

Our priority has of course been to limit the risks for individuals as much as possible: team members, family members and professional contacts. Three years ago, we strengthened our Business Continuity Plan so that all team members have remote working tools, with access to Azulis Capital's IT network which is as secure as possible.

We are fully committed to the managers of the portfolio companies, providing them with our support and communicating daily with them on the issues they encounter. Our objective is to support them in order to anticipate difficulties and ensure that they have access to the adjustment mechanisms and financial arrangements put in place by the public authorities and financial institutions.

We are truly impressed by their involvement, responsiveness and composure. These interactions have enabled us to set up internal monitoring tools detailing for each holding the main risks identified, the state of play and the actions taken, whether upstream (sourcing), on the direct activity (staff and operations) or downstream (customers) of the company.

Azulis Capital's policy has always been to limit leverage levels on operations so that portfolio companies have financial leeway. The objective during this period is to secure the short-term financial resources available to them.

We are keeping abreast of the measures put in place by the public authorities, banks and insurers, in close liaison with the legal, tax and social security advisers who usually support us. Our professional association France Invest is also very active in this respect.

The entire team and the managers of the portfolio companies are fully mobilised. Our main objective is to ensure that the companies and their staff get through the current period as well as possible and are in a position to take advantage of the upturn in their business once the crisis is over.

The Azulis Capital team
